

SEVENTH

Annual Report

&

Accounts

2011-12



**Center for Study of Science, Technology and Policy
Bangalore, INDIA**



CENTER FOR STUDY OF SCIENCE TECHNOLOGY AND POLICY
Dr Raja Ramanna Complex, Raj Bhavan Circle, High Grounds, Bangalore 560 001
BALANCE SHEET As At 31st MARCH 2012

(Amount in ₹)

Sl No	PARTICULARS	Note No	31 March 2012	31 March 2011
I EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
	(a) Share Capital	1	1,00,000	1,00,000
	(b) Reserves and Surplus	2	4,93,59,507	6,87,92,181
	(2) Share application money Pending Allotment		-	-
	(3) Non-Current Liabilities	3		
	(a) Long-Term Borrowings		1,00,001	1,00,001
	(4) Current Liabilities	4		
	(a) Payables - Projects		2,30,306	-
	(b) Other Current Liabilities		5,67,967	7,29,157
	(c) Short-Term Provisions		65,832	29,999
TOTAL ...			5,04,23,613	6,97,51,338

II ASSETS

(1) Non-current Assets

(a) Fixed Assets	5		
(i) Tangible Assets		2,61,98,728	2,04,27,709
(ii) Intangible Assets		85,81,410	62,72,371
(iii) Capital Work-in-Progress		15,38,363	6,56,282
(b) Long Term Loans and Advances	6	19,17,867	4,79,489
(c) Other Non-Current Assets		-	-

(2) Current Assets

Cash and Cash Equivalents	7	1,21,87,246	4,19,15,485
TOTAL ...			5,04,23,613

Significant Accounting Policies and Other Notes to Financial Statements

As per our report of even date,
for B.R.V.Goud & Co.,
Chartered Accountants,

FRN: 000992S


(Dr V.S.ARUNACHALAM)

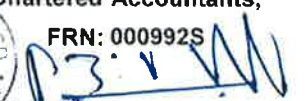
DIRECTOR

Place: Bangalore
Date: 23rd November 2012




(Dr ANSHU BHARDWAJ)
DIRECTOR




(A.B.SHIVA SUBRAMANYAM)
PARTNER

M.No: 201108

CENTER FOR STUDY OF SCIENCE TECHNOLOGY AND POLICY
Dr Raja Ramanna Complex, Raj Bhavan Circle, High Grounds, Bangalore 560 001
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2012

(Amount in ₹)

Sl No	PARTICULARS	Note No	Year ended 31 March 2012	Year ended 31 March 2011
A. REVENUE FROM OPERATIONS :				
	Project Grants and Donations		6,32,12,818	8,22,76,428
	Other Grants		43,50,175	3,47,578
	Other Income	8	12,63,430	10,18,833
	Total Revenue		6,88,26,423	8,36,42,839
B. EXPENSES :				
	Employee Benefits Expense	9	5,49,40,578	3,61,11,900
	Operations and Other Expense	10	4,04,72,877	2,81,56,983
	Finance Costs	11	13,163	10,579
	Depreciation and Amortization expense	5	3,42,386	61,595
	Total Expenses		9,57,69,004	6,43,41,057
C. Surplus/(Deficit) before Exceptional and Extraordinary items			(2,69,42,581)	1,93,01,782
	Exceptional and Extraordinary items		-	-
	Surplus/(Deficit) before Tax		(2,69,42,581)	1,93,01,782
	Tax Expense		-	-
D. Surplus/(Deficit) For the Year			(2,69,42,581)	1,93,01,782

Significant Accounting Policies and Other Notes to Financial Statements

As per our report of even date,
for B.R.V.Goud & Co.,
Chartered Accountants,


(Dr. V.S. ARUNACHALAM)


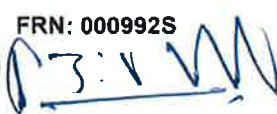
DIRECTOR

Place: Bangalore
Date: 23rd November 2012


(Dr. ANSHU BHARDWAJ)

DIRECTOR



 FRN: 000992S

(A.B. SHIVA SUBRAMANYAM)

PARTNER
M.No: 201108

AUDITORS REPORT
CENTER FOR STUDY OF SCIENCE TECHNOLOGY AND POLICY

1. We have Audited the attached Balance Sheet of , "Center For Study of Science Technology and Policy" Dr .Raja Ramanna complex, Raj Bhavan Circle, High Grounds, Bangalore - 560 001, as at 31st March, 2012 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
 2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
 3. Further, we report that:
 - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii) In our opinion, proper Books of Account as required by law have been kept by the Company so far as appears from our examination of such books.
 - iii) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
 - iv) In our opinion, the Balance Sheet and Income and Expenditure Account dealt with by this report comply with the Accounting standards referred to in sub-section (3C) section 211 of the Companies Act, 1956.
 - v) On the basis of written representations received from the directors, as on 31st March 2012, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies act, 1956.
 - vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In the case of the Balance Sheet, of the state of affairs of the Centre as at 31st March 2012.
- AND
- b) In the case of Income and Expenditure Account, of the Excess of Expenditure over Income for the year ended on that date.



For B.R.V. GOUD & CO.,
Chartered Accountants,



(A.B.SHIVASUBRAMANYAM) 23-11-2012
PARTNER
M.No: 201108